

INDIVIDUAL WATERCRAFT TAX WORKSHEET

The Watercraft Sales and Use Tax must be filed and paid prior to the date upon which the watercraft is required to be titled under Title 29.1 of the *Code of Virginia*.

A. Purchaser Information

Name: _____	Telephone No.: _____
Address: _____	
City: _____	State: _____ ZIP: _____

B. Watercraft Identification

Hull Identification Number: _____	Make: _____
Model: _____ Year: _____	Length: _____ Type: _____ Horsepower: _____
Date Watercraft was purchased: _____	

C. Tax Computation

1. Sale price of watercraft, including attachments and accessories, but exclusive of any federal manufacturers excise tax. No deduction allowable for trade-in. Copy of invoice must be attached.	\$	_____
2. Current Market Value of Watercraft (This item is applicable only if the watercraft is required to be titled in this State six months or more after its acquisition outside this State, in which case the tax will be computed on the current market value rather than on the sales price)	\$	_____
3. Tax: 2% of the amount of line 1 or line 2 (whichever is applicable) but not more than \$2,000	\$	_____
4. Less credit allowable for similar tax paid to another state (<i>If credit is claimed, attach a copy of the invoice showing the tax bill and the state to which it was paid</i>).	\$	_____
5. Net amount of tax due (line 3 less line 4)	\$	_____
6. Penalty*	\$	_____
7. Interest**	\$	_____
8. Total tax, penalty and interest due.	\$	_____

*Penalty – if the tax is paid after the due date, then penalty is 6% of the tax for each 30 days or fraction thereof, not to exceed 30%. (Section 58.1-1408 of the *Code of Virginia*.)

**Interest – if the tax is paid after the due date, then interest is added at the rate established by Section 6621 of the Internal Revenue Code plus 2%.

If your bank does not honor your payment a penalty of \$35 may be imposed, as authorized by *Va. Code* § 2.2-614.1. This penalty will be assessed in addition to other penalties, such as the penalty for late payment of a tax.

This worksheet with a copy of the invoice and your check or money order, should be mailed to either **Client Services, Virginia Department of Wildlife Resources, P.O. Box 9930, Henrico, VA 23228-9930** or to the **Department of Taxation, P.O. Box 2185, Richmond, Virginia 23218-2185**. If payment is made to the Department of Taxation, a tax paid receipt will be returned to you which should be presented to the Department of Game and Inland Fisheries when you apply for a title for the watercraft.

If you have any questions, please call the **Department of Wildlife Resources** at (804) 367-1011 or the **Department of Taxation** at (804) 367-8037. You may also write to the **Department of Taxation, Watercraft Tax, P.O. Box 2185, Richmond, Virginia 23218-2185**.